SARUP INDUSTRIES LTD.

Date: - 13.02.2026

To,

The Manager-Listing,
BSE Limited,
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

Sub: OUTCOME OF BOARD MEETING

Dear Sir/Madam,

With reference to the subject cited, this is to inform the Exchange that at the meeting of the Board of Directors of SARUP INDUSTRIES LIMITED held on Friday 13th February 2026 at 04.30 PM at the other office of the Company at P O Ramdaspura, Jalandhar Punjab, the following were considered and approved by the Board:

1. Approved and took on record the un-audited financial results of the Company, for the quarter ended on December 31, 2025, along with the Limited review report issued by M/s Y.K. SUD & CO, Chartered Accountants (Statutory Auditors of the Company).
2. Board taken note of the resignation of Mr. Gagandeep from the post of Chief Financial Officer (CFO) and KMP of the Company w.e.f 13.02.2026.
3. Board consider the recommendation of Nomination and remuneration committee or the appointment of Ms. Rajwinder Kaur as the Chief Financial Officer (CFO) and KMP of the Company w.e.f. 13.02.2026.

The details required to be submitted to the Exchanges, in this regard, in terms of Regulation 30 of the SEBI (LODR) Regulations, 2015 read with relevant SEBI Circulars are enclosed herewith as Annexure – A & B.

Board meeting commencement time is 04.30 PM and conclusion time is 05.00 PM.

FOR SARUP INDUSTRIES LIMITED

Megha

MEGHA GANDHI
COMPANY SECRETARY

P.O. Ramdaspura, JALANDHAR-144003, PUNJAB, (INDIA)
Tel.: 0091-181-5012163,5021037 Fax :0091-181-2277557 E-mail : exports@bawastl.com
P.S.T./C.S.T. No. 32878719 TIN : 03091092466 CIN : L19113PB1979PLC004014

SARUP INDUSTRIES LIMITED

Web: www.sarupindustries.com, E-mail: shareholders@bawastl.com, Ph: 0181-5021037

Extract of the Un-Audited Financial Results For the Quarter Ended 31st December 2025

(Rs. in lacs)

	Particulars	Quarter Ended			Period ended		Year Ended
		31.12.25	30.09.25	31.12.24	31.12.25	31.12.24	31.03.25
		(Unaudited)	(Unaudited)	(Unaudited)	Un Audited	Un Audited	(Audited)
1	Total Income from Operations	353.85	427.61	468.58	1173.96	1112.06	1602.53
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items#)	5.41	12.61	12.63	29.63	436.33	45.16
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items#)	5.41	12.61	12.63	29.63	436.33	459.15
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items#) attributable to owners of the company.	5.41	12.61	12.63	29.63	436.33	439.41
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)	5.41	12.61	12.63	29.63	436.33	439.41
6	Equity Share Capital	325.24	325.24	325.24	325.24	325.24	325.24
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-626.42	-626.42	-900.49	-626.42	-900.49	-626.42
8	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) 1. Basic	0.17	0.39	0.39	0.91	13.42	13.51
	2. Diluted	0.17	0.39	0.39	0.91	13.42	13.51

a) The above is an extract of the detailed format of un-audited Financial Results for the Quarter ended 31st December, 2025 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full formats of the un-audited Financial Results are available on the website of the Stock Exchange (www.bseindia.com) and the listed entity (www.sarupindustries.com).

b) The above Financial results have been reviewed by the Audit Committee and adopted by the Board of directors at its meeting held on 13th February ,2026.

c) The Company is operating in a single segment i.e. manufacturing of shoes/shoe uppers.

d) The above Financial Results have been prepared in accordance with the Indian accounting Standards (Ind-AS) as notified under Companies (Indian Accounting Standards) Rule, 2015 as specified in section 133 of Companies Act,2013.

For Sarup Industries Limited

For Sarup Industries Limited

Simerjit Singh Bawa
Managing Director
DIN:00851651

Auth. Signatory

Place:-Jalandhar
DATE: 13.02.2026

SARUP INDUSTRIES LIMITED

Regd. Off: P.O. RAMDASSPURA, Jalandhar-144001 Punjab, CIN: L19113PB1979PLC004014
Web: www.sarupindustries.com, E-mail: shareholders@bawastl.com, Ph: 0181-5021037

(Rs. In Lacs)

Un-Audited Financial Results For the Quarter Ended 31st December, 2025

	Particulars	Quarter Ended			Period ended		Year Ended
		31.12.25	30.09.25	31.12.24	31.12.25	31.12.24	31.03.25
		Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
1	**Income from operations**						
	a) Net Sales / income from operations	353.77	427.52	468.47	1,173.96	1112.06	1,597.16
	b) Other operating Income	0.07	-	-	0.07	0.49	2.66
	c) Other Income	0.00	0.09	0.11	0.21	0.49	2.71
	Total Income from operations	**353.85**	**427.61**	**468.58**	**1,174.25**	**1,113.04**	**1602.53**
2	**Expenses**						
	A) Cost of Materials Consumed	120.74	160.81	192.13	438.49	423.39	625.02
		21.50	39.12	60.15	45.00	75.15	87.68
	C) Purchase of stock in trade	-	-	-		-	-
	D) Employee benefits Expense	95.03	100.68	93.39	298.48	271.84	382.00
	E) Depreciation and amortisation expense	10.13	11.99	11.08	36.80	37.32	51.26
	F) Finance Cost	26.82	26.36	24.85	79.19	110.92	135.89
	G) Other Expenses	74.21	76.04	74.34	246.65	172.07	275.52
	Total Expenses	**348.44**	**415.00**	**455.95**	**1144.62**	**1090.70**	**1557.37**
3	**Profit / (Loss) from operations before exceptional items and tax (1-2)**	**5.41**	**12.61**	**12.63**	**29.63**	**22.34**	**45.16**
4	Exceptional items	0	0	0	0	413.99	413.99
5	Profit/(Loss) before tax(3-4)	**5.41**	**12.61**	**12.63**	**29.63**	**436.33**	**459.15**
6	Tax Expenses	0.00	0.00	0.00	0.00	0.00	-19.74
7	**Net Profit / (Loss) for the period (5-6)**	**5.41**	**12.61**	**12.63**	**29.63**	**436.33**	**439.41**
8	Other comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
9	**Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)(7-8)**	**5.41**	**12.61**	**12.63**	**29.63**	**436.33**	**439.41**
10	Paid Up Equity Share Capital (Face Value Rs.10 per share)	325.24	325.24	325.24	325.24	325.24	325.24
11	A. Earning Per Share before extraordinary items						
	a) basic	0.17	0.39	0.39	0.91	13.42	13.51
	b)diluted	0.17	0.39	0.39	0.91	13.42	13.51
	B. Earning Per Share after extraordinary items						
	a) basic	0.17	0.39	0.39	0.91	13.42	13.51
	b)diluted	0.17	0.39	0.39	0.91	13.42	13.51

A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of shares	8.34	8.34	8.34	8.34	8.34	8.34
	- Percentage of shareholding	25.64	25.64	25.64	25.64	25.64	25.64
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoters Group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share Capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non -Encumbered						
	- Number of shares	24.19	24.19	24.19	24.19	24.19	24.19
	- Percentage of shares (as a % of the total shareholding of promoter and promoters Group)	100	100.00	100	100.00	100.00	100
	- Percentage of shares (as a % of the total share Capital of the Company)	74.36	74.36	74.36	74.36	74.36	74.36

B	PARTICULARS		Quarter Ended 31.12.2025
	INVESTOR COMPLAINTS		
	Pending at the beginning of the Quarter		NIL
	Received During the Quarter		NIL
	Disposed off During the Quarter		NIL
	Remaining unresolved at the end of Quarter		NIL

NOTES

1 The above Unaudited Financial Results were reviewed by Audit Committee and approved by the Board of Directors at its meeting held on 13th February, 2026.

2 The Statutory Auditors have given their Limited Review report as required under Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 for the above results.

3 The Company is operating in a single segment i.e. manufacturing of shoes/shoe uppers.

4 Previous period/year figures have been regrouped and/or reclassified, wherever necessary.

The Company has adopted Indian Accounting Standards ("Ind AS") notified by the Ministry of Corporate affair.This statement has been prepared in accordance with the Companies (Indian Accounting standards) Rules,2015 (Ind AS) prescribed under section 133 of Companies Act 2013 read with relevent rules issued thereunder and other recognised accounting practies and policies to the extent applicable.

6 The Reconcilation of net profit or loss reported in accordance with the Indian GAAP to total comprehensive income in accordance with IND AS as given below-

Description	Quarter Ended			Period ended		Year Ended
	31.12.25	30.09.25	31.12.24	31.12.25	31.12.24	31.03.25
	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
Net profit/Loss as per previous GAAP(Indian GAAP)	5.41	12.61	12.63	29.63	436.33	439.41
Add/Less- Increase/Decrease in Net profit as reported under indian GAAP	0.00	0.00	0.00	0.00	0.00	0.00
Reclassification of remeasurement of employee benefits	0.00	0.00	0.00	0.00	0.00	0.00
Taxes on account of above items	0.00	0.00	0.00	0.00	0.00	0.00
Net Profit as per IND AS	5.41	12.61	12.63	29.63	436.33	439.41
Other comprehensive income, net of income tax	0.00	0.00	0.00	0.00	0.00	0.00
Total comprehensive income for the period	5.41	12.61	12.63	29.63	436.33	439.41
Previous period figures are re-arranged/re-grouped wherever necessary	0.00	0.00	0.00	0.00	0.00	0.00

PLACE:- JALANDHAR
DATE: 13.02.2026

For Sarup Industries Limited

For Sarup Industries Limited

Simerjit Singh Bawa
Managing Director
DIN:00851651
Auth. Signatory

Y.K.SUD & CO.
(CHARTERED ACCOUNTANTS)
(A Peer Reviewed Firm, No:- 020361)

Yoginder Kumar Sud
B.Com. F.C.A

Ambika Towers, 4th Floor, Police Lines Rd.
JALANDHAR 144 001
Phone: off. 2220220, 2224174
Fax: 0181-5007172

Limited Review Report on Quarterly Unaudited Financial Results Pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) with the Stock Exchange(s)

To

Board of Directors
Sarup Industries Limited

We have reviewed the accompanying statement of unaudited financial results of Sarup Industries Limited, P O Ramdaspura Jalandhar, for the quarter ended 31st December 2025. This statement is the responsibility of the Company's Management and has been approved by the Board of directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed as per regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Y K SUD & CO

Yoginder Kumar Sud
Partner
Membership No: 016875
Date: 13.02.2026
Place: Jalandhar
UDIN: 26016875TTGIJZ5606